

## Message Text

UNCLASSIFIED

PAGE 01 PANAMA 01431 122119Z

72

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 W

----- 016712

P 122042Z MAR 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC PRIORITY 3270

UNCLAS PANAMA 1431

E.O. 11652: N/A

TAGS: EFIN, PN

SUBJECT: OPIC GUARANTY FOR COLAC

REF: (A) STATE 053495 (B) PANAMA 1380

1. IT IS APPARENT FROM CROSSING OF REFTELS THAT OPIC NOT AWARE AT TIME

THAT PANAMA GOVERNMENT ACTION OFFICER ON OPERATIONAL OPIC MATTERS IS ON

LEAVE UNTIL LATE MARCH (SEE REF. B). MOORMAN AND LUBLIN MAY NOT,  
THEREFORE, BE ABLE FULLY ACCOMPLISH PURPOSE OF VISIT MARCH 13.

2. PROPOSED CALLS ON MINISTRIES OF PLANNING AND AGRICULTURE BY THESE  
OPIC OFFICERS TO DISCUSS LOAN GUARANTEE IN SUPPORT OF COLAC ACTIVITY IN

PANAMA MIGHT GENERATE SUPPORT FOR PROJECT IF SUBLOANS WERE TO BE MADE  
IN PANAMA. HOWEVER, AS LOAN TO COLAC WOULD BE RELENT TO CREDIT UNIONS  
ELSEWHERE IN LATIN AMERICA AND TO VIRTUALLY NONE IN PANAMA, CALLS IN  
THESE MINISTRIES WOULD SEEM COUNTERPRODUCTIVE.

3. UNLESS OPIC HAS SPECIAL REASONS FOR HIGH LEVEL MINISTRY CALLS, IT  
PREFERABLE PROCESS REQUEST FOR GOP GUARANTY PROJECT APPROVAL AND  
CONSEQUENT APPLICABILITY OF 1962 IGA'S SUBROGATION ARRANGE-  
MENTS ON COLAC GUARANTY IN

ROUTINE MANNER, I.E., IN NOTE TO MINISTRY OF COMMERCE AND INDUS-  
TRIES (MINCOMIND), PRIOR EMBOFF OR LOCAL COUNSEL DISCUSSION  
WITH MINCOMIND, WHERE ACTION VESTED, COULD HELP. WITH FEW  
EXCEPTIONS, OPIC PROJECT CLEARANCES ROUTINELY HANDLED THIS WAY.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 PANAMA 01431 122119Z

VISIT OF SPECIAL TEAM TO TAKE UP WITH GOP THE PROCESSING OF SUCH

ROUTINE CASE COULD ELICIT CRITICAL INTEREST IN PROJECT AND MIGHT  
RESULT IN REJECTION WHEN LACK OF ECONOMIC BENEFIT TO PANAMA IS  
PERCEIVED. SUCH VISITS, IN ABSENCE OF RESPONSE FROM DEPARTMENT  
AND OPIC ON AMENDMENT OF EXISTING IGA, ALSO RUN RISKS FOR OVERALL  
PROGRAM.

JORDEN

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, ITINERARY, CREDIT GUARANTEES, PERSONNEL TRAVEL, COLAC  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PANAMA01431  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750087-0063  
**From:** PANAMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750358/aaaacaev.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 053495, 75 PANAMA 1380  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** woolflhd  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2003 by izenbei0>; APPROVED <31 DEC 2003 by woolflhd>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC GUARANTY FOR COLAC  
**TAGS:** EFIN, OTRA, PN, OPIC, (LUBIN), (MOORMAN)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006